

Orbis' form announcement: 19 October 2026

Orbis Optimal SA Fund Limited – Amendments to Bye-laws

Orbis SICAV – Amendments to Articles of Incorporation

HAMILTON, BERMUDA: 20 October 2026 – In a filing with the Bermuda Stock Exchange, Orbis announced certain amendments to the constitutional documents of Orbis Optimal SA Fund Limited (“Orbis Optimal SA Fund”) and Orbis SICAV.

1. The Bye-laws of Orbis Optimal SA Fund have been amended to permit the Board to appoint officers who may or may not be directors, aligning the officer appointment provisions with the Bermuda Companies Act 1981. A copy of the amended Bye-laws is available from the Investment Manager, Orbis Investment Management Limited.
2. The Articles of Incorporation of Orbis SICAV (the “Articles”) have been amended to reflect changes to Luxembourg’s law of 17 December 2010 relating to undertakings for collective investment, following the introduction of a harmonised European framework for liquidity management tools (“LMTs”). The amended Articles expressly permit the use of LMTs as disclosed in the Orbis SICAV Prospectus. A copy of the amended Articles is available from the Portfolio Manager, Orbis Investment Management Limited.

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